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To whom it may concern

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Announcement on the revision of earnings forecast for FY 2008 (Consolidated/Unconsolidated)

Mori Seiki Co., Ltd. announces that it has revised the forecast for the fiscal year 2008 (April 1, 2008 to March 31, 2009) which was announced on October 28, 2008, in light of recent business performance. The details are as follows:

1. The revision of earnings forecast for the FY 2008 (April 1, 2008 to March 31, 2009)

(1) Consolidated earnings forecast (Unit: Million yen)

	Sales	Operating income	Ordinary income	Net income	Net income per share
Previous earnings forecast (A)	170,000	7,000	4,500	2,500	26.77
Revised earnings forecast (B)	160,000	5,000	1,500	-1,000	-10.86
Difference (B-A)	-10,000	-2,000	-3,000	-3,500	---
Percentage (%)	-5.9	-28.6	-66.7	---	---
(Ref.) Actual results for the previous fiscal year (Fiscal Year ended March, 2008)	202,260	31,302	28,665	15,975	165.91

(2) Unconsolidated earnings forecast (Unit: Million yen)

	Sales	Operating income	Ordinary income	Net income	Net income per share
Previous earnings forecast (A)	147,000	8,500	6,500	3,800	40.69
Revised earnings forecast (B)	142,000	8,000	5,200	2,100	22.80
Difference (B-A)	-5,000	-500	-1,300	-1,700	---
Percentage (%)	-3.4	-5.9	-20.0	-44.7	---
(Ref.) Actual results for the previous fiscal year (Fiscal Year ended March, 2008)	175,486	28,977	26,469	14,312	148.62

2. Reasons for the revision

The financial crisis originating in the United States had a serious impact on the real economy, causing a credit crunch, decline in consumption and investment, increase in unemployment and stagnation of trade. In the machine tool industry, manufacturers have been confronted with rapid market shrinkage, especially since October, 2008.

The Mori Seiki Group has been reducing production in a planned manner and efficiently controlling our production, sales and inventory in order for us not to be affected by the badly changing market conditions. However, we have concluded that the forecast that we announced before was not achievable. Therefore, we revised the consolidated and unconsolidated earnings forecast for the fiscal year 2008

*Since the earnings forecast shown above is based on information available at the time of announcement, it contains various uncertain factors. It is possible that the actual results may differ from the forecast.