

October 24, 2008

To whom it may concern

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Announcement of the revision of earnings forecast for the first half of FY 2008
(Consolidated/Unconsolidated)

Mori Seiki Co., Ltd. announces that it has revised the initial earnings forecast for the first half of fiscal year 2008 (April 1 to September 30, 2008) which was announced on May 7, 2008, in light of recent business performance. The details are as follows:

1. The revision of earnings forecast for the first half of FY 2008 (April 1 to September 30, 2008)

(1) Consolidated earnings forecast (Unit: Million yen)

	Sales	Operating income	Ordinary income	Net income	Net income per share
Previous earnings forecast (A)	90,000	12,600	12,000	7,000	74.64 yen
Revised earnings forecast (B)	93,700	9,800	8,700	4,400	47.11 yen
Difference (B-A)	3,700	-2,800	-3,300	-2,600	---
Percentage (%)	4.1	-22.2	-27.5	-37.1	---
(Ref.) Results for the same period of the last fiscal year (The first half of FY 2007)	96,884	14,052	13,012	7,232	74.82 yen

(2) Unconsolidated earnings forecast (Unit: Million yen)

	Sales	Operating income	Ordinary income	Net income	Net income per share
Previous earnings forecast (A)	78,000	11,600	11,100	6,500	69.30 yen
Revised earnings forecast (B)	82,900	10,100	9,200	5,400	57.82 yen
Difference (B-A)	4,900	-1,500	-1,900	-1,100	---
Percentage (%)	6.3	-12.9	-17.1	-16.9	---
(Ref.) Results for the same period of the last fiscal year (The first half of FY 2007)	83,095	13,116	12,011	6,955	71.93 yen

2. Reasons for the revision

In addition to the increase in manufacturing expenses such as material costs, the increased manufacturing costs resulting from the reduction of production volume will also affect our earnings. As a result of that, profits are expected to decline.

As for the full-year earnings forecast, we will make revisions when we announce our semi-annual settlement of accounts for Fiscal Year 2008, considering changes in the business environment such as global trends in demand for machine tools, trends in raw material costs, and effects of reduction of selling, general and administrative expenses.